

GIFTS - GRANTS - BEQUESTS

The board believes gifts, grants, and bequests to the school district may be accepted when they will further the interests of the school district. The board will have sole authority to determine whether the gift furthers the interests of the school district.

Gifts to the District are defined as capital outlay items, services, money, scholarships/grants, or any other such items. Proposed gifts must meet District approved criteria and guidelines; equipment must meet the District's technical specifications.

Guidelines:

1. The Board shall approve gifts, grants, and bequests over \$2,500. Once the Board has approved it, a board member or the superintendent or designee may accept the gift on behalf of the school district.
2. Gifts, grants, and bequests once accepted on behalf of the school district shall become the property of the school district. Gifts, grants, and bequests shall be administered in accordance with terms, if any, agreed to by the Board.
3. If approved by the Board of Directors, gifts, grants or bequests involving money, equipment, and furnishings valued over \$2,500 will be accepted by the school district.
4. All gifts, grants or bequests below \$2,500 may be accepted by the superintendent and/or building principals.
5. The donor will be responsible for submitting the appraised value of the equipment or furnishings.
6. All gifts, grants, or bequests shall be administered in pursuance of the terms agreed upon at the time of the gift or bequest. Such gifts shall become the property of the school district and shall be under the control of the Board of Directors.
7. Anyone providing the District with a gift shall be provided a receipt stating the financial value of the gift.

To be acceptable, a gift shall be judged using the following criteria and conditions:

Criteria:

1. The use is consistent with the philosophy, goals, and policies of the district.
2. The source of the gift is acceptable to the district.
3. The gift can be utilized with present level of staffing.
4. It will not bring undesirable or hidden costs to the district.
5. It will not place restrictions on the school program.
6. It will be appropriate and beneficial to the best education of students.
7. It will conform to provisions of municipal, state, and federal law.

Conditions:

1. The gift may be used to begin, expand, or maintain a program, but acceptance of the gift will not imply expansion or maintenance of a program when the gift or grant or funds are exhausted.
2. Acceptance will not imply endorsement of any business or product.
3. All gifts, grants, and bequests shall become school district property, however, a donor may designate that a gift be used in a particular school.
4. It is not being given as payment of any fees assessed to the donor by the district.

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Conditions related to the loan of property to the school shall be made explicit and in writing prior to acceptance of the loan by the district.

The District shall acknowledge all gifts and, if requested by the donor, include an accounting of how monetary gifts were spent.

Legal Reference: Iowa Code §§ 279.42; 565.6 (2003).

Cross Reference: 217 Gifts to Board of Directors
402.4 Gifts to Employees
508.1 Class or Student Gifts

Approved: January 8, 1996

Reviewed: March 18, 2002; January 14, 2008; November 12, 2012

Revised: April 11, 2005; July 16, 2007