# ECON 110: Introduction to Economics

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**Course Description**: An introductory course covering the fundamental microeconomic and macroeconomic concepts, covering:

\* Supply and demand,

\* Economic systems

\* Markets

\* Firms and industry analysis

\* The factors of production

\* Income and wealth,

\* The role of government

\* Money and finance

\* International economics.

 The course is divided into six units:

**1. Intro. & Markets**

**2. Markets & Welfare**

**3. Firms & Industry**

**4. The Factors of Production & Incomes**

**5. Macroeconomics & The Economic System**

**6. Money & Economic Policy**

**Course Objectives**: The course is designed to meet two main objectives:

1. Acquiring basic knowledge of economic literacy and economic systems.

2. Learning to use the tools of economic understanding and research.

**Required Reading Materials**:

Text: Economics; Concepts and Choices

**Assessment**

Students will be assessed on employability skills, daily work, quizzes and tests. Daily Work represents assigned and completed activities. Quizzes and tests are opportunities for students to demonstrate by application the knowledge and skills they have learned in class.

Grades will be calculated using the following point percentage system:

Daily Work 25%

Tests and Quizzes 75%

**Grading Scale**

A = 93 - 100%

A- = 90 - 92%

B+ = 87 – 89%

B = 83 – 86%

B- = 80 – 82%

C+ = 77 – 79%

C = 73 – 76 %

C- = 70 – 72%

D+ = 67 – 69%

D = 63 – 66%

D- = 60 – 62%

F = 59% and lower