

Farley, Iowa  
August 29, 1961

The Board of Directors of the Western Dubuque County Community School District, in the Counties of Dubuque, Jackson, Jones and Delaware, and State of Iowa met in special session at the Farley Public School Office, Farley Iowa and in said School District at 10:00 o'clock A. M. Central Standard Time. The meeting was called to order and there were present Harold Driscoll, President, in the chair, and the following named Directors:  
Irvin Recker and LaVerne Deutmeyer

Absent: Raymond Scherrman and Merle Ross

This being the time and place fixed by published notice, the Board took up for consideration the matter of bids for the purchase of \$1,345,000.00 School Building Bonds of said School District. After receipt of sealed bids and the calling for open bids the results thereof were incorporated in a resolution entitled : "Resolution providing for the sale and award of \$1,345,000.00 School Building Bonds and approving and authorizing the agreement of such sale and award:" which was introduced and caused to be read. Director Irvin Recker moved that said resolution be adopted, seconded by Director LaVerne Deutmeyer, and the roll being called the following voted:

Aye: Driscoll, Recker and Deutmeyer

Nay: none

Whereupon the President declared said resolution duly adopted and signed his approval therto.

On motion and vote the meeting adjourned.

*Harriet Feese*  
secretary.

BBC874

Resolution providing for the sale and award of  
\$1,345,000.00 School Building Bonds and approving  
and authorizing the agreement of such sale and award.

WHEREAS notice of sale of \$1,345,000.00 School Building Bonds of the Western Dubuque County Community School District, in the Counties of Dubuque, Jackson, Jones and Delaware, State of Iowa, has heretofore been given in strict compliance with the provisions of Chapter 75 of the Code of Iowa, by publication of notice for two or more successive weeks in a newspaper published and of general circulation in Dubuque County, by publication in like manner in a newspaper published and of general circulation in Jackson County, by publication in like manner in a newspaper published and of general circulation in Jones County, and by publication in like manner in a newspaper published and of general circulation in Delaware County: and

WHEREAS all sealed bids have been received and placed on file, after which open bids were called for and none were received, thereafter such sealed bids were opened, the substance of the best sealed bid being as follows: the bid submitted by Barcus, Kindred and Co., consisting of par and accrued interest plus a premium of \$422.60, with \$330,000.00 of the bonds maturing in the years 1962 to 1967 inclusive, bearing interest at the rate of two and three fourths per cent (2 3/4%) per annum, \$204,000.00 of the bonds maturing in the years 1968 to 1971 inclusive, bearing interest at the rate of three per cent (3%) per annum, and \$475,000.00 of the bonds maturing in the years 1972 to 1977 inclusive, bearing interest at the rate of three and one quarter per cent, (3 1/4%) per annum, \$275,000.00 of the bonds maturing in years 1978 to 1980 inclusive, bearing interest at the rate of three and three eights per cent (3 3/8%) per annum,

Now Therefore, Be it Resolved by the Board of Directors of the Western Dubuque County Community School District, in the Counties of Dubuque, Jackson, Jones and Delaware, and State of Iowa as follows:

Section 1. That upon being advised in the premises it is hereby determined that the bid of Barcus, Kindred and Company for the purchase of \$1,345,000.00 School Building Bonds, as advertised, bearing interest at the rates specified in the preamble hereof, is the highest and best bid received, and that said bonds be and the same are hereby awarded to said Barcus, Kindred and Company.

Section 2. That the form of agreement of sale of said bonds to Barcus, Kindred and Company be and the same is hereby approved and the President and Secretary are hereby authorized to execute said agreement for and on behalf of said School District.

Section 3. That all resolutions or parts of resolutions in conflict herewith be and the same are hereby repealed.

Passed and approved August 29, 1961

attest: Janet Reese  
secretary.

\_\_\_\_\_  
President

RBC874