

## STUDENT ACTIVITIES FUND

Revenue raised by students or from student activities shall be deposited and accounted for in the student activities fund. This revenue is the property of and is under the financial control of the board. Students may use this revenue for purposes approved by the building principal subject to Business office procedures.

Whether such revenue is collected from student contributions, club dues, and special activities or result from admissions to special events or from other fund-raising activities, all funds will be under the jurisdiction of the board and under the specific control of the building principal. They will be deposited in a designated depository and will be disbursed and accounted for in accordance with instructions issued by the Business Manager.

It is the responsibility of the Business office to keep student activity accounts up-to-date and complete.

Legal Reference: Iowa Code § 11.23; 279.8 (2011).

Cross Reference: 504 Student Activities  
701 Financial Accounting System

Approved: January 8, 1996

Reviewed: April 11, 2005; January 14, 2008; November 12, 2012

Revised: December 14, 1998; March 18, 2002