

NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed WESTERN DUBUQUE CO Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025		
Location of Public Hearing: WCCSD Administration Office 310 4th Street SW Farley, Iowa 52046	Date of Public Hearing: 4/8/2024	Time of Public Hearing: 05:30 PM
Location of Notice on School Website: www.wdbqschools.org		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	13,919,130	13,919,130	13,749,058
Instructional Support Levy	2	130,755	130,755	331,811
Management	3	789,634	789,634	617,635
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	1,774,878	1,774,878	1,911,574
Regular Physical Plant and Equipment	6	0	0	630,819
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	939,194	939,194	1,719,346
Grand Total	10	17,553,591	17,553,591	18,960,243
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		10.72016	10.08529	10.80017
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		586	501	-14.51
Commercial property with an Actual/Assessed Value of \$100,000		586	501	-14.51

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Increasing Debt Service Levy for early retirement of outstanding General Obligation bonds (interest savings) Increasing Board-Approved PPEL Levy to mitigate rising cost of buses, vehicles, equipment, technology purchases and upcoming roof replacement projects